

# Trustee training courses 2010

## making pensions clear

Buck Consultants has developed a range of training courses for trustees and others who work in the pensions industry. The courses are designed to address issues that commonly arise, from providing participants with the basic principles of trusteeship, key duties and responsibilities, to scheme-specific training covering the full scope of the trustee knowledge and understanding (TKU) requirements of the Pensions Act.

## Understanding your responsibilities

All trustees have a statutory duty, within six months of appointment, to demonstrate that they have a knowledge and understanding of:

- the law relating to trusts and pensions
- the principles of funding and investment
- the documents particular to their scheme.

## Practical Trustee training course

We recommend our acclaimed one-day Practical Trustee training course for new trustees, or for seasoned trustees looking for a 'refresher'. New trustees have tight time-frames to acquire the knowledge, and are expected to contribute to the work of the trustee board from appointment.

The Practical course gives a grounding in trust principles, legal issues, funding and investment, together with practical tips on how to be an effective member of the trustee team. The practical emphasis runs throughout the day, but is particularly enhanced by the workshops and discussion groups on the most common issues faced by trustees.

## Investment Trustee training course

*"From Statement of Funding Principles to Statement of Investment Principles ... during the course of a day."*

Our full-day, highly interactive, Investment Trustee Training course covers the whole of the investment consultancy cycle. Starting with the liabilities (i.e., the Statement of Funding Principles) we swiftly move on to develop a framework to help identify the risk/reward characteristics of each of the asset classes. Once we have re-considered our initial investment strategy in light of recent investment market developments we will collectively interview an investment manager to determine the suitability, or otherwise, of his boutique's offering. The day continues with the drafting of the Statement of Investment Principles reflecting our chosen investment strategy and managers. The session draws to a conclusion after monitoring the revised investment strategy relative to the liabilities and the investment managers relative to their benchmarks/performance targets.

If you are looking for a highly interactive discussion workshop covering technical investment concepts in plain English then this is the course for you (and your fellow trustees).

### Booking your place on a course

Registration forms are available at [www.buckconsultants.co.uk](http://www.buckconsultants.co.uk)

Alternatively, email [marketinguk@buckconsultants.com](mailto:marketinguk@buckconsultants.com) or phone **020 7429 1277** to discuss your training requirements or request a form.

## Bespoke training courses

Following the recommendations set out by the Pensions Regulator in its code of practice, we offer scheme-specific training units for both defined contribution and defined benefit schemes. We also train on specific issues or situations that may arise. As schemes vary enormously, one of the main benefits of scheme-specific TKU training from Buck is that the focus is on the specific needs of a trustee group. Every individual is given the opportunity to identify their own training needs, and the training is tailored specifically around what each trustee tells us they want.

## Training dates 2010

Our one-day training courses will be running at venues around the country.

### Practical Trustee training

Tuesday 9 February	London
Tuesday 23 March	London
Tuesday 20 April	Manchester
Tuesday 1 June	London
Tuesday 7 September	London
Tuesday 2 November	Manchester
Tuesday 7 December	London

### Investment Trustee training

Tuesday 6 April	London
Tuesday 15 June	Manchester
Tuesday 14 September	Edinburgh
Tuesday 9 November	London

## Costs

Register three or more delegates on the same course and receive a 10% discount.

### Fees per delegate

Practical Trustee training course  
£350 + VAT

Investment Trustee training course  
£350 + VAT

Both training courses, if booked together  
£650 + VAT